

McRae Industries, Inc.  
Dividend Declared

Mount Gilead, North Carolina, February 28, 2019.... McRae Industries, Inc. (Pink Sheets: MCRAA and MCRAB) declared a dividend of \$.13 per share on the Company's Class A and Class B Common Stock payable on March 27, 2019 to shareholders of record on March 13, 2019.

For Details Contact:  
D. Gary McRae, President  
Phone 910-439-6147